

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Richard S. Martin

Board Vice Chairman

Robert W. Williams

Board Secretary

Robert W. Williams III

Board Attorney

Stephen H. Cypen



Board Members

Manuel R. Ferrera

Javier Collazo

Julia A. Hidalgo

Jonathan A. Martinez

SUMMARY OF

**REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
NOVEMBER 18, 2014
1:30 P.M.**

CITY OF HIALEAH COUNCIL CHAMBERS

Richard S. Martin, Chairman	Present
Robert W. Williams, Vice Chairman	Present
Robert W. Williams III, Secretary	Present
Javier Collazo	Arrived at 1:45pm
Jonathan A. Martinez	— Arrived at 1:39pm
Manuel R. Ferrera	Present
Julia A. Hidalgo	Present
Stephen H. Cypen, Board Attorney	Present
Grisell Aedo, Clerk of the Board	Absent
Ingrid Camino-Hernandez, Assistant Clerk of the Board	Present
Priscilla Lopez-Perez, Assistant Clerk of the Board	Absent

Moment of Silence – Led by Mr. Martin

Public Comments – Mr. James Kidd commends Mr R. Williams Jr for a job well done.

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Item 1

Reports to the Board:

- A) Diamond Hill
- B) Fisher Investments
- C) Franklin Templeton
- D) CapTrust
- E) Rhumblin
- F) GAMCO
- G) Templeton Investment Council
- H) Cash flow report for the month ending October 31, 2014

Item 2

Application for Normal Retirement, pursuant to Section 70-238, case of:

- A) Alfonso Collazo (Fleet Maintenance)
- B) Rosa Kamiya (Civ. Police)
- C) Antonio Medina (Public Works)

*DROP

MOTION by Mr. Ferrera, seconded by Mr. B. Williams, as follows:

"To approve Item 2, Normal Retirement of 2A, Alfonso Collazo (Fleet Maintenance) & Item 2B, Rosa Kamiya (Civ. Police), Item 2C, Antonio Medina Public Works)"

MOTION carried by 5-0-2 vote with Martin, Hidalgo, Ferrera; B.Williams and R. Williams voting "Yes". Martinez & Collazo absent.

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Item 3

Application for Joint Pensioner Retirement, pursuant to Section 70-243, case of:

A) Barbara Plata-Barros (Grants & Human Services)

MOTION by Mr. Ferrera, seconded by Mr. B. Williams, as follows:

"To approve Joint Pensioner Retirement of 3A, Barbara Plata-Barros (Grants & Human Services)".

MOTION carried by a 5-0-2 vote with Martin, B. Williams, R.Williams, Hidalgo, Ferrera and voting "Yes". Martinez & Collazo absent.

Item 4

Application for Vested Retirement, pursuant to Section 70-239, case of:

A) Rodolfo De la Concepcion (Education & Community Services)

MOTION by Mr. Ferrera, seconded by Mr. B. Williams, as follows:

"To approve Item 4A, Vested Retirement of Rodolfo De La Concepcion (Education & Community Services)"

MOTION carried by a 5-0-2 vote with Martin, B. Williams, R.Williams, Hidalgo, Ferrera and voting "Yes". Martinez & Collazo absent.

Item 5

Application for Deferred Retirement, pursuant to section 70-239, case of:

A) Yhulmer Izquierdo (Construction & Maintenance)

MOTION by Mr. Ferrera, seconded by Mr. B. Williams, as follows:

"To approve Item 5A, Deferred Retirement of Yhulmer Izquierdo (Construction & Maintenance)"

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MOTION carried a by a 5-0-2 vote with Martin, B. Williams, R. Williams, Hidalgo, Ferrera and voting "Yes". Martinez & Collazo absent.

Item 6

Discussion and Possible approval re appointment of Vice Chairman Robert W. Williams

MOTION by Mr. B. Williams, seconded by Mr. Ferrera, as follows:

"To approve Item 6, re appointment of Vice Chairman Robert W. Williams".

MOTION carried a by a 4-0-2 vote with Martin, B. Williams, Hidalgo, Ferrera and voting "Yes". Martinez & Collazo absent.

Item 7

Discussion of case of Deferred Retiree Rafael O. Valdes.

Tabled 10/21/2014 Meeting

Mr. Martin advised that this item will be addressed in the December 16, 2014 meeting.

Item 8

Discussion and possible approval to rescind Deferred Retirement of active employee.

Initial request made 1/21/14, Board Meeting

Request by Vicente Rodriguez to withdraw 2/18/14, Board Meeting

Tabled 6/19/14, Tabled 9/16/14 & Tabled 11/18/14

Item 9

Request to pay invoice from Holland & Knight in the total amount of \$425.00 for services rendered through August 15, 2014.

ITEM # 10 A
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MOTION by Mr. Ferrera, seconded by Mr. Martinez, as follows:

"To approve of Invoice in the amount of \$425.00 payable to Holland & Knight"

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 10

Request to pay invoice from Holland & Knight in the total amount of \$3,510.00 for services rendered through August 15, 2014.

MOTION by B. Williams, seconded by Mr. Ferrera, as follows:

"To approve of Invoice in the amount of \$3,510.00 payable to Holland & Knight"

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 11

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$712.50 for services rendered through September 30, 2014.

MOTION by Mr. B. Williams seconded by Mr. Martinez, as follows:

"To approve of Invoice in the amount of \$712.50 payable to Klausner, Kaufman, Jensen & Levinson"

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 12

Discussion and approval of Board Members or staff wishing to attend the 27th Annual: Police, Fire, EMS, and Municipal Employee Pension & Benefits Seminar January 25-27, 2015.

MOTION by Mr. R. Williams, seconded by Mr. Ferrera, as follows:

"To approve of members or staff wishing to attend the 27th Annual Police, Fire, EMS, and Municipal Employee Pension & Benefits Seminar January 25-27, 2015"

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 13

Request to pay invoice(corrected) from Foster & Foster Actuaries and consultants in the Total amount of \$3,680.00 for services rendered through October 20, 2014.

Tabled 10/21/14 Meeting

MOTION by Mr. B. Williams, seconded by Mr. Martinez, as follows:

"To remove from table"

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 13A

Request to pay invoice(corrected) from Foster & Foster Actuaries and consultants in the Total amount of \$3,680.00 for services rendered through October 20, 2014.

Tabled 10/21/14 Meeting

MOTION by Mr. Martinez, seconded by Mr. B. Williams, as follows:

"To approve of corrected Invoice in the amount of \$3,680.00 payable to Foster & Foster"

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

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Item 14

Approval of the following Retirement Board Minutes:

A) October 21, 2014

MOTION by Martinez, seconded by Mr. B. Williams, as follows:

"To approve Item 14 Retirement Board Minutes October 19, 2014."

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 15

Discussion and approval of the new Billing Rates.

MOTION by R.Williams, seconded by Mr. Martinez, as follows:

"To approve the new billing rates."

MOTION carried a unanimous vote with Martin, Collazo, Hidalgo, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 16

Schedule the next regular Retirement Board meeting for Tuesday, December 16, 2014 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, January 20, 2015 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

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Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.